

COMPANY REGISTRATION NUMBER 2319737

**SOMERSET BUILDING PRESERVATION TRUST  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
30 JUNE 2016**

Charity Number 800904

**CHALMERS HB LIMITED**

Chartered Accountants  
20 Chamberlain St  
Wells  
Somerset  
BA5 2PF

# **SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2016**

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# **SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE**

## **OFFICERS AND PROFESSIONAL ADVISERS**

**Registered charity name** Somerset Building Preservation Trust

**Charity number** 800904

**Company registration number** 2319737

**Registered office** Lockyers  
Broomfield  
Bridgwater  
Somerset  
TA5 2EP

**Trustees** R B Clark  
M J Foden  
Councillor J R Brunsdon MBE  
Cllr Hugh Davies  
J W Foden (retired 20 June 2016)  
H A D Gibson MBE  
D G H Gordon  
Mrs A B Yeoman OBE DL  
P Brown  
Councillor D J A Fothergill  
R Lillford  
Councillor M Hill  
R M Stokes  
Councillor A Grimes  
Councillor S Pledger  
P Stow (appointed 7 March 2016)  
A Duckworth (appointed 20 June 2016)  
J Holyday (appointed 20 June 2016)  
Dr J Prideaux (appointed 20 June 2016)

**Secretary** Mrs A Manders

**Independent examiner** P Ballan-Whitfield  
Chalmers HB Limited  
Chartered Accountants  
20 Chamberlain St  
Wells  
Somerset  
BA5 2PF

# **SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE**

## **CHAIRMAN'S STATEMENT**

**YEAR ENDED 30 JUNE 2016**

### **An Overview of the Year**

Early in 2016 the latest project of the Somerset Building Preservation Trust (SBPT) at the Abbey Farm, Glastonbury came to a satisfactory end. During a short lull before starting a new project the Trust has been able to offer help to others faced with historic building issues. The former Minehead Hospital is a case in point. Built in 1889 as a Town Hall, this prominent Victorian building was converted to a hospital during the First World War. Since it closed the future of the building has been in doubt and the structure has deteriorated, becoming a matter of concern to the Minehead Development Trust. A private investor has now acquired the property from the National Health Service and is working with the local Trust to secure a feasible and beneficial outcome. The SBPT provided advice on the supporting information required for the planning and listed building consent applications. Another example was a request from the National Trust to join their discussions on future options for the use and management of a complete medieval chantry complex, known as The Priory at Stoke-sub-Hamdon. We are yet to hear their conclusions.

### **Trustees**

In June one of our long standing Trustees, architect John Foden retired from the Board. John has been an enthusiastic supporter of the SBPT since its early days and took a lead role in the development of the William Stansell Somerset Historic Building Awards scheme designed to celebrate sympathetic new architecture and sensitive conservation work. We thank him for all his contributions.

During the year we have been fortunate enough to appoint four new Trustees. They are Patrick Stow an experienced historic building engineer who has advised the Trust on structural repair matters, Adron Duckworth an architect with South Somerset District Council who until recently led their conservation team, John Prideaux retired to West Somerset then carried out an exemplary conservation project to save an important group of historic buildings, and most recently, James Holyday, the grandson of William Stansell and a director of Summerfield Developments Ltd, a Taunton based property development firm.

### **Rural Life Museum, Glastonbury**

By the end of February 2016 the majority of the works to repair, adapt and improve accessibility to the buildings at the former Abbey Farm had been satisfactorily completed. The architect was Robert Battersby of Architecton and the builders Ken Biggs Ltd. The principal funders were the Heritage Lottery Fund, Viridor Environmental Credits and Somerset County Council. Limited repairs and improvements continue on the Abbey Barn and our application to the Pilgrim Trust for help to fund these works was successful. Members will recall that the Pilgrim Trust has generously supported the SBPT in the past. By June the Trust was in a position to relinquish its lease on the buildings, enabling the South West Heritage Trust took over responsibility for the property from the Somerset County Council. The South West Heritage Trust is currently fitting out the buildings and it is anticipated that the fully refurbished Rural Life Museum will re-open to the public for Easter 2017.

# **SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE**

## **CHAIRMAN'S STATEMENT**

**YEAR ENDED 30 JUNE 2016**

### **Bishop's Barn, Wells**

During the year a series of meetings have taken place in Wells with all interested parties. The Wells Recreation Ground Trust (WRGT) as the owners of the Bishop's Barn have resolved to pursue a course of action that will see a range of minor works carried out to bring the Barn into wider community use. The SBPT has been asked by the WRGT to manage the works. The development of the larger project for both the Bishop's Barn and the surrounding Recreation Ground is continuing and proposals are already in hand to relocate the children's play area elsewhere on the Recreation Ground. New equipment will also be installed.

### **No. 9 Fore Street, Chard**

Progress on this possible project is still frustratingly slow. The building remains unoccupied, neglected and at risk. Fortunately, the Court Room section of the building was re-roofed in recent times so the ornate plasterwork has not yet suffered. In February the SBPT met with South Somerset District Council and a private investor to explore ways and means of taking a project forward. The private investor undertook to contact the property owner with the intention of acquiring the building. But if all else fails the District Council may eventually have to serve a repairs notice to secure the future of this important medieval town house.

### **Life, Associate and Corporate Members**

I am very pleased to be able to extend a warm welcome to all new members and hope you will enjoy your involvement with the work and activities of the SBPT. We are particularly keen to receive ideas for future visits and events.

### **Financial Support**

The SBPT has agreed an annual funding package with from the South West Heritage Trust, the successors of Somerset County Council's Heritage Service. Since 1988 Somerset County Council has financially contributed to the work of the SBPT. Their grant-aid has been invaluable and we thank them for their generous support over the years. Both Mendip and South Somerset District Councils have also helped with the running costs of the Trust and their continued support is greatly appreciated, as is the help and advice from their officers.

### **In Conclusion**

During the past year I have been indebted to the Secretary of the Trust, Ann Manders and the Trustees, especially Mike Foden, Ray Stokes, David Gordon and Patrick Brown. Ann has kept the Trust running smoothly as well as enthusiastically managing the enhancement of Mill Wood at Halswell Park. Mike, as Vice-Chairman stood in for me at the last AGM, and his sound advice has been most welcome. Ray and Ann compiled our excellent new leaflet, and he has continued to prepare press releases and other publicity. At the end of April, David arranged a very successful visit to the Chantry at Ilminster. As for Patrick, he has been a constant source of help and guidance as we navigate our way through the local complexities of the Bishop's Barn project. My thanks to all.

**Russell Lillford MA MRICS MRTPI IHBC**

Chairman of the Somerset Building Preservation Trust

.....2016

# **SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 30 JUNE 2016**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 30 June 2016.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of officers and professional advisers on page 1 of the financial statements.

#### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

R B Clark  
M J Foden  
Councillor J R Brunsdon MBE  
J W Foden (retired 20 June 2016)  
H A D Gibson MBE  
D G H Gordon  
Mrs A B Yeoman OBE DL  
P Brown  
Councillor D J A Fothergill  
R Lillford  
Councillor M Hill  
R M Stokes  
Councillor A Grimes  
Councillor S Pledger  
P Stow (appointed 7 March 2016)  
A Duckworth (appointed 20 June 2016)  
J Holyday (appointed 20 June 2016)  
Dr J Prideaux (appointed 20 June 2016)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 21 November 1988. The company is governed by the Memorandum and Articles of Association which established the objects and powers of the charitable company. The trust is registered as a Charity with the Charity Commission.

The trustees, who are elected under the terms of the Articles of Association, determine the general policy of the company and all major management matters.

The Board of Trustees keeps the skill requirements for the Trustee Body under review and the induction process for any newly appointed trustee comprises an initial meeting with the Chair and Board of Trustees.

New Trustees are given the relevant documentation concerning the Trust to enable them to fulfil their role as a Trustee.

# **SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT** *(continued)*

### **YEAR ENDED 30 JUNE 2016**

#### **Risk Management**

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed these risks and have established systems and procedures to manage these risks.

The trustees consider the major risks to be:

- the potential risks inherent in undertaking a major capital project, including the risk of not achieving the fundraising target.
- a reduction in income which would make it not possible to meet the charity's objectives.

The trustees are satisfied that systems are in place to mitigate these risks.

#### **OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT**

The objects of the trust are the preservation of buildings of architectural and historic interest in Somerset that would otherwise be lost through dilapidation and neglect.

The trust has continued to deliver public benefit with its involvement in the Castle House, Taunton project; the Rural Life Museum, Glastonbury project; the 7-13 Fore Street, Chard project and the Bishop's Barn, Wells project.

#### **ACHIEVEMENTS AND PERFORMANCE**

A review of the activities and achievements of the trust in the year is disclosed in the Chairman's statement.

#### **FINANCIAL REVIEW**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

#### **Reserves policy**

The Trustees seek to maintain reserves at a level that will enable the operational activities of the Trust to continue for the foreseeable future.

#### **PLANS FOR FUTURE PERIODS**

A review of plans for future periods of the trust in the year is disclosed in the Chairman's statement.

#### **RELATED PARTIES**

Somerset Building Preservation Trust is a stand-alone organisation and has no connected charities.

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees (who are also the directors of Somerset Building Preservation Trust for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the income and expenditure of the company for that period.

# **SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 30 JUNE 2016**

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **INDEPENDENT EXAMINER**

P Ballan-Whitfield has been re-appointed as independent examiner for the ensuing year.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Lockyers  
Broomfield  
Bridgwater  
Somerset  
TA5 2EP

Signed by order of the trustees

Mrs A Manders  
Company Secretary

.....2016



# **SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOMERSET BUILDING PRESERVATION TRUST**

**YEAR ENDED 30 JUNE 2016**

I report on the accounts of the company for the year ended 30 June 2016 which are set out on pages 9 to 16.

### **RESPECTIVE RESPONSIBILITIES OF AND EXAMINER**

The Trustees (who are also the directors of Somerset Building Preservation Trust for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S REPORT**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**SOMERSET BUILDING PRESERVATION TRUST  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF SOMERSET  
BUILDING PRESERVATION TRUST *(continued)***

**YEAR ENDED 30 JUNE 2016**

P Ballan-Whitfield  
Independent examiner  
Chalmers HB Limited  
Chartered Accountants  
20 Chamberlain St  
Wells  
Somerset  
BA5 2PF

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**SOMERSET BUILDING PRESERVATION TRUST  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND  
EXPENDITURE ACCOUNT)**

**YEAR ENDED 30 JUNE 2016**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Voluntary income	2	8,565	–	8,565	21,405
Activities for generating funds	3	1,220	–	1,220	2,583
Investment income	4	579	–	579	416
<b>TOTAL INCOMING RESOURCES</b>		<u>10,364</u>	<u>–</u>	<u>10,364</u>	<u>24,404</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	5	(12,591)	–	(12,591)	(12,339)
Expenditure on charitable activities	6/7	(1,201)	–	(1,201)	(25,592)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(13,792)</u>	<u>–</u>	<u>(13,792)</u>	<u>(37,931)</u>
<b>NET OUTGOING RESOURCES AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>					
	8	(3,428)	–	(3,428)	(13,527)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>83,236</u>	<u>49,090</u>	<u>132,326</u>	<u>145,853</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>79,808</u>	<u>49,090</u>	<u>128,898</u>	<u>132,326</u>

The Statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 16 form part of these financial statements.

# SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

30 JUNE 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	11	100	100
<b>CURRENT ASSETS</b>			
Debtors	12	4,300	3,900
Cash at bank		128,199	146,007
		<u>132,499</u>	<u>149,907</u>
<b>CREDITORS: Amounts falling due within one year</b>	13	<u>(3,701)</u>	<u>(17,681)</u>
<b>NET CURRENT ASSETS</b>		<b>128,798</b>	132,226
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>128,898</b></u>	<u>132,326</u>
<b>NET ASSETS</b>		<u><b>128,898</b></u>	<u>132,326</u>
<b>FUNDS OF THE CHARITY</b>			
Restricted income funds	14	49,090	49,090
Unrestricted income funds	15	79,808	83,236
<b>TOTAL CHARITY FUNDS</b>		<u><b>128,898</b></u>	<u>132,326</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the members of the committee and authorised for issue on the ..... and are signed on their behalf by:

R C LILLFORD  
Director

M J FODEN  
Director

Company Registration Number: 2319737

The notes on pages 11 to 16 form part of these financial statements.

# SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 30 JUNE 2016

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (SORP 2015), the Charities Act 2011, the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Fund accounting**

Unrestricted funds are funds which can be used in accordance with the general objectives of the charity at the discretion of the trustees. Restricted funds are funds which can only be used for particular restricted purposes within the objects of the charity.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### *Freehold property*

Freehold land and buildings represents assets acquired in line with the charitable objectives of preserving and maintaining historic properties. Consequently, no depreciation has been provided on these properties as they are expected to have an infinite useful economic life due to continuing preservation. Annual impairment reviews are conducted by the trustees to confirm year end valuations.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

##### *Voluntary income*

Income from donations and various grants is included in incoming resources when these are receivable.

##### *Investment income*

Investment income is recognised on a receivable basis.

##### *Charitable activities*

Income from grants, where related to performance and specific deliveries, are accounted for as the charity earns the right to consideration by its performance.

#### 1. ACCOUNTING POLICIES (continued)

##### **Resources expended**

Resources expended are included in the Statement of Financial Activities on an accruals basis,

# **SOMERSET BUILDING PRESERVATION TRUST COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 30 JUNE 2016**

inclusive of any VAT.

All resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. All resources expended are classified under activity headings that aggregate all costs related to the category.

Costs of generating funds are those costs incurred in attracting voluntary income, and those costs incurred in trading activities that attract funds.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. staff costs by the time spent and other costs by their estimated usage.

**SOMERSET BUILDING PRESERVATION TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2016**

**2. VOLUNTARY INCOME**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2016 £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2015 £</b>
<b>Donations and Grants receivable</b>				
Donations and Grants	<u>8,565</u>	<u>8,565</u>	<u>21,405</u>	<u>21,405</u>

**3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2016 £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2015 £</b>
Other income	<u>1,220</u>	<u>1,220</u>	<u>2,583</u>	<u>2,583</u>

**4. INVESTMENT INCOME**

	<b>Unrestricted Funds £</b>	<b>Total Funds 2016 £</b>	<b>Unrestricted Funds £</b>	<b>Total Funds 2015 £</b>
Bank interest receivable	<u>579</u>	<u>579</u>	<u>416</u>	<u>416</u>

**5. COSTS OF RAISING INCOMING RESOURCES**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2016 £</b>
Costs of generating voluntary income	<u>12,591</u>	<u>–</u>	<u>12,591</u>

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2015 £</b>
Costs of generating voluntary income	<u>7,918</u>	<u>4,421</u>	<u>12,339</u>

**6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2016 £</b>
Temple of Harmony expenditure	<u>301</u>	<u>–</u>	<u>301</u>
	<u>301</u>	<u>–</u>	<u>301</u>

**SOMERSET BUILDING PRESERVATION TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2016**

**6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE** *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Fore St, Chard; Bishop's Barn, Wells and Castle			
House expenditure	2,665	21,428	24,093
Governance and support costs	1,499	–	1,499
	<u>4,164</u>	<u>21,428</u>	<u>25,592</u>

**7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Total Funds 2016 £	Total Funds 2015 £
Temple of Harmony expenditure	301	301	24,093
Governance and support costs	–	899	1,499
	<u>301</u>	<u>1,200</u>	<u>25,592</u>

**8. NET OUTGOING RESOURCES FOR THE YEAR**

This is stated after charging:

	2016 £	2015 £
Staff pension contributions	302	–
Independent examiners/Auditors' fees	899	1,499
	<u>1,201</u>	<u>1,499</u>

**9. PARTICULARS OF EMPLOYEES**

**Total staff costs were as follows:**

	2016 £	2015 £
Wages and salaries	9,875	8,719
	<u>9,875</u>	<u>8,719</u>

**Particulars of employees:**

The average number of employees during the year was as follows:

	2016 No.	2015 No.
Number of administrative staff	1	1
	<u>1</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2015 - Nil).



**SOMERSET BUILDING PRESERVATION TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2016**

**10. TRUSTEES' REMUNERATION**

No trustees or persons related or connected by business to them, have received any remuneration from the charity during the year.

**11. TANGIBLE FIXED ASSETS**

	<b>Temple of Harmony</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2015 and 30 June 2016	<b><u>100</u></b>
<b>DEPRECIATION</b>	
At 1 July 2015 and 30 June 2016	<u>—</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<b><u>100</u></b>
At 30 June 2015	<u>100</u>

The net book value of the Temple of Harmony represents the estimated value of the freehold interest of the property. The property is let under a 99 year lease to The Halswell Park Trust.

**12. DEBTORS**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>4,000</b>	3,600
Prepayments	<b>300</b>	300
	<b><u>4,300</u></b>	<u>3,900</u>

**13. CREDITORS: Amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	<b><u>3,701</u></b>	<u>17,681</u>

**14. RESTRICTED INCOME FUNDS**

	<b>Balance at 1 Jul 2015 and at 30 Jun 2016</b>
	<b>£</b>
Restricted Fund - Castle House	<b><u>49,090</u></b>

There have been no movements on restricted funds during the year ended 30 June 2016.

**SOMERSET BUILDING PRESERVATION TRUST  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2016**

**15. UNRESTRICTED INCOME FUNDS**

	Balance at 1 Jul 2015	Income	Expenditure	Balance at 30 Jun 2016
	£	£	£	£
General Funds	<u>83,236</u>	<u>10,364</u>	<u>(13,792)</u>	<u>79,808</u>

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Net current assets	Other net assets	Total
	£	£	£
<b>Restricted Income Funds:</b>			
Restricted Fund - Castle House	49,090	–	49,090
<b>Unrestricted Income Funds</b>	<u>79,708</u>	<u>100</u>	<u>79,808</u>
<b>Total Funds</b>	<u>128,798</u>	<u>100</u>	<u>128,898</u>

**17. CONTINGENCIES**

Under the terms of the 99 year lease between the Trust and the Halswell Park Trust concerning the Temple of Harmony property the Trust is responsible for the repair of the exterior of the building. The Trust is of the opinion that it would appropriate to account for the costs of repair when they arise rather than provide for the potential costs on an annual basis in a reserve fund.

**18. COMPANY LIMITED BY GUARANTEE**

The company does not have a share capital and is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**SOMERSET BUILDING PRESERVATION TRUST  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30 JUNE 2016**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent examiner's report on pages 7 to 8.**

**SOMERSET BUILDING PRESERVATION TRUST  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 30 JUNE 2016**

	<b>2016</b>	2015
	£	£
<b>INCOMING RESOURCES</b>		
<b>VOLUNTARY INCOME</b>		
Donations and Grants	<b>8,565</b>	21,405
<b>ACTIVITIES FOR GENERATING FUNDS</b>		
Other income	<b>1,220</b>	2,583
<b>INVESTMENT INCOME</b>		
Bank interest receivable	<b>579</b>	416
<b>TOTAL INCOMING RESOURCES</b>	<b>10,364</b>	24,404
<b>RESOURCES EXPENDED</b>		
<b>COSTS OF GENERATING VOLUNTARY INCOME</b>		
Administrative staff salaries	<b>9,875</b>	8,719
Insurance	<b>474</b>	1,110
Travelling expenses	<b>811</b>	566
Telephone	-	-
Printing, stationery and computer consumables	<b>363</b>	436
Subscriptions	<b>75</b>	75
Award ceremony expenses	-	618
Visits and AGM expenses	<b>993</b>	815
	<b>12,591</b>	12,339
<b>CHARITABLE ACTIVITIES</b>		
Castle House expenditure	-	21,428
Fore Street, Chard expenditure	-	2,500
Temple of Harmony expenditure	<b>301</b>	-
Rural Life Museum , Glastonbury expenditure	-	165
	<b>302</b>	24,093
<b>GOVERNANCE COSTS</b>		
Independent Examination /Audit fees	<b>900</b>	1,499
<b>TOTAL RESOURCES EXPENDED</b>	<b>13,793</b>	37,931
<b>NET OUTGOING RESOURCES FOR THE YEAR</b>	<b>(3,428)</b>	(13,527)

**SOMERSET BUILDING PRESERVATION TRUST  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 30 JUNE 2016**

	<b>2016</b>	2015
	£	£
<b>COSTS OF GENERATING VOLUNTARY INCOME</b>		
<b>Costs of generating voluntary income</b>		
Administrative staff salaries	<b>9,875</b>	8,719
Insurance	<b>474</b>	1,110
Travelling expenses	<b>811</b>	566
Telephone	-	-
Printing, stationery and computer consumables	<b>363</b>	436
Subscriptions	<b>75</b>	75
Award ceremony expenses	-	618
Visits and AGM expenses	<b>993</b>	815
	<u><b>12,591</b></u>	<u>12,339</u>
 <b>CHARITABLE ACTIVITIES</b>		
<i>Activities undertaken directly</i>		
Castle House expenditure	-	21,428
Fore Street, Chard expenditure	-	2,500
Temple of Harmony expenditure	<b>301</b>	-
Rural Life Museum , Glastonbury expenditure	-	165
	<u><b>301</b></u>	<u>24,093</u>